SME Bonds.com™
Seed funding begins here

Fact sheet & Fee schedule

SME Bonds are issued to fund business development or expansion or to provide a way to Vendor finance the sale of businesses, goods & services.

An SME Bond (promissory note or note) is a written promise, legally enforceable; to pay on demand, or on one or more specified dates, a specified sum. The note sets forth the terms and conditions of the loan arrangement between the individual or company (issuing the SME Bond(s)) and the buyer or investor.

An SME Bond will provide a certain interest rate paid monthly, quarterly or annually to investors with a maturity date that dictates when the principal is paid back in full to investors, or to the seller of goods or services.

Terminology: The term 'SME Bond' is interchangeable with the terms 'Promissory Note' and 'Note'. SME Bonds are issued under the Bills of Exchange Act 1909.

Definitions:

The Maker: is the Borrower or Debtor (the issuer of the SME Bond & the Maker of the Promise).

The Lender: is the Creditor and Payee.

The Seller: is the Creditor who offers to sell, or sells, an SME Bond.

The Buyer: is an Investor who buys the Note from the Seller and becomes the new Creditor.

Vendor Financing	**Fee Schedule**
An SME Bond issued by a Seller of Goods or Services	$495.00 (Inc. GST)
For each consecutive SME Bond that is issued by the same Vendor	$247.50 (Inc. GST)
Business Financing (for raising debt funding)	**Fee Schedule**
When issuing a 'series' of SME Bonds to fund business development or expansion	$495.00 (Inc. GST) For the first SME Bond issued
For each consecutive SME Bond that is issued	$247.50 (Inc. GST) Thereafter

Steps:

1. Once a Loan Application has been completed and returned and any searches or due diligence has been undertaken, a Loan Proposal is then prepared & forwarded to the parties to the Loan. The Loan Proposal sets out the terms and conditions of the Loan and what security will be provided (if any).

2. Once both parties (the Lender/Payee & Borrower/the Maker) have signed off on the Loan Proposal, SME Bonds prepare the Note, which is then sent by registered post to the Borrower (the Maker of the promise) to be signed and witnessed. The Lender (Payee) receives the signed and witnessed original and the Maker keeps a copy.

3. SME Bonds keep a register of each Note in the event it becomes destroyed, lost or stolen.